

SECTION 00610 - CONTRACT BOND (O.R.C. § 153.57)

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned \_\_\_\_\_  
\_\_\_\_\_, ("Contractor"), as principal, and \_\_\_\_\_  
\_\_\_\_\_, as Surety, are hereby held and firmly  
bound unto the \_\_\_\_\_ ("Owner") as obligee, in  
the penal sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_  
\_\_\_\_\_), for the payment of which well and truly to be made, we hereby jointly and  
severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas, the above-  
named principal did on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, enter into a contract  
with the Owner for \_\_\_\_\_ related to \_\_\_\_\_  
\_\_\_\_\_ ("Project"), which said contract is made a part of this  
bond the same as though set forth herein:

Now, if the said Contractor shall well and faithfully do and perform the things agreed by  
the Contractor to be done and performed according to the terms of said contract; and shall pay all  
lawful claims of subcontractors, materialmen, and laborers, for labor performed and materials  
furnished in the carrying forward, performing, or completing of said contract; we agreeing and  
assenting that this undertaking shall be for the benefit of any materialman or laborer having a just  
claim, as well as for the obligee herein; then this obligation shall be void; otherwise the same shall  
remain in full force and effect; it being expressly understood and agreed that the liability of the  
surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation  
as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions  
in or to the terms of the said contract or in or to the plans or specifications therefore shall in any  
wise affect the obligations of said surety on its bond, and does hereby waive notice of any such  
modifications, omissions or additions to the terms of the contract or to the work or to the  
specifications.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
(PRINCIPAL)

\_\_\_\_\_  
(SURETY)

By: \_\_\_\_\_

By: \_\_\_\_\_

Printed Name & Title: \_\_\_\_\_  
\_\_\_\_\_

Printed Name & Title: \_\_\_\_\_  
\_\_\_\_\_

Surety's Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Surety's Telephone Number: \_\_\_\_\_

Surety's Fax Number: \_\_\_\_\_

\_\_\_\_\_  
NAME OF SURETY'S AGENT

Surety's Agent's Address: \_\_\_\_\_  
\_\_\_\_\_

Surety's Agent's Telephone Number: \_\_\_\_\_  
\_\_\_\_\_

Surety's Agent's Fax Number: \_\_\_\_\_  
\_\_\_\_\_