

SECTION 00610 - CONTRACT BOND (O.R.C. § 153.57)

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned _____
_____, ("Contractor"), as principal, and _____
_____, as Surety, are hereby held and firmly
bound unto the _____ ("Owner") as obligee, in
the penal sum of _____ Dollars (\$_____
_____), for the payment of which well and truly to be made, we hereby jointly and
severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas, the above-
named principal did on the _____ day of _____, 20____, enter into a contract
with the Owner for _____ related to _____
_____ ("Project"), which said contract is made a part of this
bond the same as though set forth herein:

Now, if the said Contractor shall well and faithfully do and perform the things agreed by
the Contractor to be done and performed according to the terms of said contract; and shall pay all
lawful claims of subcontractors, materialmen, and laborers, for labor performed and materials
furnished in the carrying forward, performing, or completing of said contract; we agreeing and
assenting that this undertaking shall be for the benefit of any materialman or laborer having a just
claim, as well as for the obligee herein; then this obligation shall be void; otherwise the same shall
remain in full force and effect; it being expressly understood and agreed that the liability of the
surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation
as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions
in or to the terms of the said contract or in or to the plans or specifications therefore shall in any
wise affect the obligations of said surety on its bond, and does hereby waive notice of any such
modifications, omissions or additions to the terms of the contract or to the work or to the
specifications.

Signed and sealed this _____ day of _____, 20__.

(PRINCIPAL)

(SURETY)

By: _____

By: _____

Printed Name & Title: _____

Printed Name & Title: _____

Surety's Address: _____

Surety's Telephone Number: _____

Surety's Fax Number: _____

NAME OF SURETY'S AGENT

Surety's Agent's Address: _____

Surety's Agent's Telephone Number: _____

Surety's Agent's Fax Number: _____
